

Budget for FY 2025/26 Precept

Item	Expenditure Apr-Sept	Estimated Oct-March	Total Estimated Expenditure	BUDGET 2024/25	BUDGET 2025/2026	BUDGET 2026/2027	BUDGET 2027/2028	Comments
Administration								
Salaries	£ 1,189.94	£ 1,600.00	£ 2,789.94	£ 3,000.00	3,000.00	3,000.00	3,100.00	<i>Ref LC1 - SCP5 (above min wage)</i>
Office & Admin Costs	£ 654.10	£ 300.00	£ 954.10	£ 1,565.00	1,650.00	1,750.00	1,800.00	<i>New laptop requirement, bank charges & future website updates</i>
Insurance	£ 175.08		£ 175.08	£ 200.00	200.00	225.00	250.00	
Grants & donations		£ 100.00	£ 100.00	£ -	100.00	100.00	100.00	<i>Inc. Cotswold Warden donation</i>
Subscriptions	£ 82.79		£ 82.79	£ 85.00	100.00	125.00	125.00	<i>GAPTC</i>
Chairman Allowance			£ -	£ 100.00	100.00	100.00	100.00	
Monies to reserves					100.00	100.00	100.00	<i>Build up reserves for future projects</i>
TOTALS	£ 2,101.91	£ 2,000.00	£ 4,101.91	£ 4,950.00	5,250.00	5,400.00	5,575.00	
Environment & Footpaths								
Village & Parish Projects	£ 20.00	£ 500.00	£ 520.00	£ 1,050.00	1,000.00	1,100.00	1,200.00	<i>£20 was tree protection cq delayed from 23/24. For items such as bins and general maintenance</i>
	£ -	£ -	£ -					
				£ -				
TOTALS	£ 20.00	£ 500.00	£ 520.00	£ 1,050.00	1,000.00	1,100.00	1,200.00	
Income								
CIL	£ -		£ -					
			£ -					

TOTALS	£ 2,121.91	£ 2,500.00	£ 4,621.91	£ 6,000.00	6,250.00	6,500.00	6,775.00	
Estimated 24/25			<u>£ 4,621.91</u>					

Budget Requirements for 2025/26

Projected Income:	£ -
Projected Expenditure:	£ 6,250.00
Total Budget Requirement:	<u>£ 6,250.00</u>

Last years precept was £6000

Recommend precept of £6250 which reflects a circa 4.25% increase. (5.98% after tax base update Dec 2024)

Bank balance amount 30/9/24 £7,790.91

Earmarked Reserves: 2024 / 2025

Village improvements	£337.00
Contingency	£2,103.00
General	£457.00
Elections	£0.00
	<u>£ 2,897.00</u>

Recommended earmarked reserves 2025 / 2026:

<i>Elections</i>	£1,000
<i>6 months contingency</i>	£3,000
<i>Projects</i>	£500
	<u>£4,500</u>

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